

# DEBT RELIEF *PROTECTION*



# WHAT HAPPENS IF YOUR VEHICLE IS RULED A **TOTAL LOSS?**



Fire?



Collision?



Theft or  
Vandalism?



## FCRP covers new and pre-owned:

- Private passenger vehicles
- Light commercial use passenger vehicles\*
- Recreational vehicles (campers, motorhomes)
- Power sport vehicles (ATVs, motorcycles, boats)

*\*Surcharge applies*

## Will your insurance cover the full balance of your finance contract?

Insurance payouts are based on your vehicle's current market value, not the amount you still owe. If there is a gap between the two, that shortfall becomes your responsibility.

**Debt Relief Protection** helps close that gap, protecting you from unexpected out-of-pocket costs.

# WHAT DOES *DEBT RELIEF PROTECTION OFFER?*



- Debt Relief Protection (DRP) may cover up to \$40,000 (including up to \$1,000 towards your primary insurance policy deductible).
- Coverage is available for up to 96 months.
- You will also receive a \$500 loyalty credit towards the purchase of a replacement vehicle at the original selling dealership.



Primary Insurance  
Payout

DRP

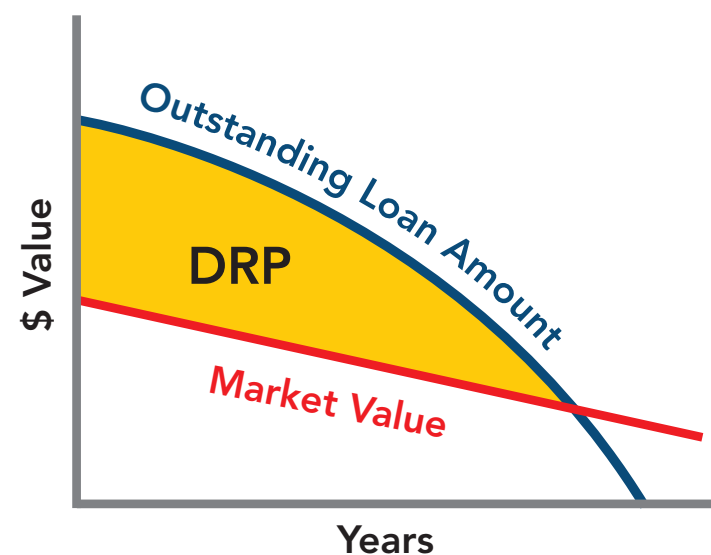
**COVERAGE IS AVAILABLE ON FINANCE AMOUNTS UP TO \$150,000.**

# HOW DOES

# DEBT RELIEF PROTECTION WORK?

Outstanding loan amount at time of loss	<b>\$25,518</b>
Insurance company's payout	<b>- \$17,450</b>
Primary insurance company's reductions (ex. excessive wear/tear, prior damage, towing/ storage, unpaid premiums)	<b>- \$600</b>
Refundable amounts for financed products that can be canceled (ex. credit insurance)	<b>- \$1,495</b>
<b>Amount covered by DRP agreement*</b>	<b>\$5,973</b>

*\*This serves as an example only. The Debt Relief Protection benefit is calculated per the terms and conditions of the Agreement, which specifies limits on which items included in the amount financed can be included in the calculation of the eligible benefit amount. Please refer to the Agreement for full details.*



## DRP does not automatically cover the difference between the insurance payout and what is left owing to the bank.

### Some of the items and/or situations not covered by DRP include:

- Missed or skipped payments
- Winter tire & rim sets
- Lease buyouts
- Vehicles driven on average more than 50,000 km per year
- Losses caused by wildfire, earthquake, windstorm, flood, Act of God, war, or terrorism

**In the event of a claim, contact First Canadian Repair Protection (FCRP) BEFORE reaching a settlement with your primary insurer to be sure that you are getting the full benefit of your coverage.**



**Protecting Canadian families for when  
“what if?” becomes “what now?”**



320 Sioux Road  
Sherwood Park, AB T8A 3X6

Toll-Free PH: 1.800.381.2580  
Local PH: 1.780.467.9575  
Email: [mapclaims@firstcanadian.ca](mailto:mapclaims@firstcanadian.ca)

\*NOTICE: The contents provided in this brochure are only a summary of certain terms and conditions.  
Please refer to the actual agreement for complete details of services and exclusions.  
Not all services are available in all provinces.